



ACIPC

Australasian College
for Infection Prevention and Control

2015 Annual Report



President's Report 2015

This last 12 months represents the fourth year of our College since its inception in January 2012. Our membership is growing steadily, our educational and membership activities are gathering momentum and our College is acknowledged as a significant player in the wider infection prevention and control community.

The challenges that I spoke about last year - healthcare reform, and reduction in resources have continued, not to mention the confronting reality of the Ebola outbreak.

I am proud of how our members have risen to the occasion and engaged with all of these activities across Australasia.

As a member organisation, we cannot rest on our laurels and we know that the need for education, networking and updating clinical skills does not stop for any of us.

This year, we have had over 400 registrations at our webinar education series, 360 members at the one day workshop series as well as approximately 250 attendances at evening symposia, journal clubs, renovation workshops and breakfast networking sessions across the States. The feedback you have given after these events, apart from being positive and constructive, confirms that the College is on the right track in meeting the expectations in the Vision that guided our formation.

That journey is only just beginning, however, I am confident that we can and will continue to provide support and opportunity for our members in their many fields of practice.

This development is evident in the work undertaken this year to review the journal and prepare it for a wider audience. As I noted in the August edition, our journal reinforces the importance of infection prevention and control on health and advances the College's Vision as the peak body for the prevention and control of infection in our communities.

Congratulations to President-Elect, Professor Ramon Shaban, and Editor-in-Chief Associate Professor Brett Mitchell, *Infection, Disease and Health* and everyone who has worked with them to make this vision a reality.

Once again, we had the opportunity to meet with our corporate members at our second annual face-to-face meeting. These occasions enable us to explain the College to industry and look for opportunities to work with each other in education, research and product development.

Creating and delivering opportunities for education and networking continue to be at the forefront of our activities. This is only possible because of the energy and enthusiasm of everyone who is involved with these activities. Every job you do is important, from encouraging members to attend a breakfast meeting, spreading the word about an event or delivering a session at a workshop – each of these roles is important and contributes to your College's success.

You are building the College now and for the future.

Carrying out this role would not have been possible without the support, advice and encouragement of Marija Juraja as Past President and Ramon Shaban as President Elect. Your advice and support as colleagues and fellow travellers has been invaluable.

I also wish to acknowledge our support staff Lorelei and David Broadbent, Paul Hodgson, Sherryn Bowker and Steve Burke for their hard work and dedication to enable all of the events, resources and support for our members.

To our retiring Executive Council, including Mary Potter, Consumer Representative, thank you for your energy, commitment and hard work in driving our vision to lead education, research and evidence base practice building a healthier community.

Your contributions have made our College stronger and my job easier.

Belinda Henderson
President
July 2014 - November 2015

Committee Reports

Credentialling and Professional Standards Committee

The Credentialling and Professional Standards Committee (CAPS) further enhanced the work and professional standing of the College and its members during 2015. The credentialling and re-credentialling of members continues with growing interest from individuals across Australasia.

The major work of the committee in 2015 has seen the review of the current standards and systems of credentialling, through which a new system of credentialling has been determined. The new system of credentialling will see the existing single tier credential of expert replaced with a three-tiered system of credentialling — primary, advanced, expert — during 2016. The new system of credentialling will be launched officially and commence as of 1 July 2016. Existing credentialled ICPs, or individuals seeking credentialling, will be afforded time to complete these process. Additional information will be published to members via the website and broad advertisements and campaigns during 2016. As an element for this, the committee has commenced revision of the former AICA Practice Standards by which infection control professionals practice, and are scheduled for launch in February 2016.

The CAPS committee recently completed a review of the Australian Stomal Therapy Nurses Association credentialling program.

The committee continues to provide and facilitate a mentorship program for individuals seeking initial credentialling and also those undertaking re-credentialling as they extend their professional standing. The committee has commenced the formal evaluation of ACIPC's credentialling with particular emphasis on making greater use of the expertise of its credentialled members through an ACIPC Expert Database.

Finally, the work of the committee has been further extended to include College representation and participation in global outbreak preparedness and response in partnership with other leading organisations, in particular the World Health Organisation Global Outbreak Alert and Response Network.

Ramon Shaban
Chair, Credentialling and Professional Standards Committee

Education Committee

In March 2015, Sherryn Bowker commenced as the Education Officer for ACIPC. Sherryn has worked in collaboration with the Education Committee and has achieved significant progress in working towards the College's education vision.

There have been a number of education activities offered to members during 2015, with a total of 567 members and non-members attending the various workshops and webinars. The State and Territory workshops were facilitated using a mixed delivery mode of face-to-face and pre-recorded presentations. The ever-popular Building and Renovation workshops were held in three locations – Darwin, Melbourne and Brisbane. The overwhelming message from participants who attended the workshops was the invaluable opportunity these forums offered for networking.

In addition, a number of webinars have been held, including the Sharps Webinar series. The webinars have been successful in enabling professional development and education to be available to a wide audience across Australia.

All of the education activities during 2015 received positive feedback during the evaluation process. Based on this feedback, the College will facilitate similar forums in 2016.

We have a number of educational opportunities planned for 2016. Firstly, the inaugural 'ACIPC Foundations of Infection Prevention and Control' course which will include an accompanying scholarship program. Details of both will be launched at the 2015 ACIPC Conference.

Residential Aged Care workshops will be offered and will consist of a two day program aimed at healthcare workers, carers and managers with infection prevention and control program responsibilities. The first of these workshops will be held in Brisbane in February. This workshop will be offered in other States and Territories in 2016.

In addition, the College will continue to facilitate the popular face-to-face State and Territory workshops, as well as the educational webinars.

I would like to note the new members of the Education Committee who joined during 2015; Allison Roderick, Vanessa Sparke, Sue Flockhart, Sue Atkins and Giulietta Pontivivo. Belinda Henderson will resume as Chair of the Education Committee in December 2015.

I would like to acknowledge the work of all the members of the committee, including the existing members - Robyn Donnellan, Sally Havers and Nicole Vause. I would also like to take this opportunity to thank Joan Faoagali and Matt Mason who stepped-down from the committee in 2015.

Annie Wells
Chair, Education Committee

Governance Committee

The Governance Committee aims to provide a robust governance structure that guides the functions and services of the College to deliver maximum value to the membership.

The major work of the committee has continued to be the development of organisational governance policies. Policy topics include pecuniary interest, appointment to committees, travel, conflict of interest, investment, grievance processes and conflict resolution. This year, Susan Martland has been welcomed to the committee in a short term role as a policy writer.

The committee also maintains the organisational Risk Register with identified risks grouped into financial, leadership, member services, business, and operational categories. Risk management and control strategies are implemented and are monitored by both the committee and the Executive Council. Control measures include monitoring of the College programs and services, routine budget review by the Executive Council, policy controls, insurance and some of the functions of the various committees.

I wish to thank the committee members Ros Chataway, Amanda Ayres, Tain Gardiner, and Lindy Ryan for their commitment and support throughout this year. I also wish to thank Susan Martland, Steve Burke, and Lorelei Broadbent for their contributions in making the committee run smoothly and effectively.

Lesley Lewis
Chair, Governance Committee

Member Services Committee

The Member Services Committee was re-convened in the latter half of 2015 after it had been disbanded the previous year. A new chair, Donna Cameron, was appointed. Committee members were also sought and appointed. They are:

- Lisa Ryan
- Janine Carrucan
- Sandra Roodt
- Wendy Bacalja
- Joe-Anne Bendall
- Helen Judd
- Stephane Bouchoucha

To date, two meetings have been held. The major outcomes from the meetings so far have been a revision of the Terms of Reference for the committee and the drafting of a 2015-2016 committee workplan. Actions proposed in the workplan include:

- Establishing an exit survey to be sent to members who do not renew their membership
- Establishing a satisfaction survey of members when they renew their membership
- Conducting a once-off survey of the ACIPC membership, including 2015 ACIPC conference attendees
- Exploring advertising opportunities for ACIPC in order to increase membership

The ongoing and ad-hoc surveys will be used to determine both membership engagement and retention strategies. The results from the surveys may be used to inform other committee workplans as well, for example, education initiatives and/or Position Statements.

Donna Cameron
Chair, Member Services Committee

Policy Committee

As Chair of this committee, I would like to extend my thanks to the committee members - Thea van de Mortel, Fiona Wilson, Irene Wilkinson, Lincoln Fowler, and Vanessa Goodhand, for their time and effort in undertaking the work required of this committee. Over the past 12 months, the committee has been actively involved in providing responses to external stakeholders, developing new or updating existing Position Statements, and reviewing membership responses via the College Discussion List for future Position Statements. The committee agreed that a Position Statement must meet the needs of members, especially where a paper does not exist, requires a deviation from current evidence or the evidence is lacking.

The committee has worked with many external stakeholders such as Australasian Society of Infectious Diseases, Royal Australasian College of Surgeons, Standards Australia and the Australian Commission for Safety and Quality in Healthcare (ACSQHC).

Several Position Statements are currently being reviewed and updated in-line with literature evidence including Perioperative Skin Antisepsis, Pet Therapy and Single Use Items. A new Position Statement on Surgical Hand Hygiene and ABHR is in progress.

The committee has also had requests to work collaboratively (or review and provide a response) on behalf of ACIPC and its membership on several external stakeholders' guidelines, Standards, Acts and Position Statements. These include:

- ACSQHC Clostridium difficile Discussion Paper June 2015
- DR AS 1071 Standards Australia - Placement and Presentation of Hand Hygiene materials in health care settings
- HE-023 Standards Australia [AS/NZ 4187]
- Draft Industry Biohazard Waste Guidelines
- The Australian Immunisation Handbook, 10th edition - 2015 Update
- NSQHS Standards - Draft dental guide released for national consultation
- Australian National Guidelines For The Management Of Health Care Workers Known To Be Infected With Blood- Borne Viruses(CDNA)
- MTAA Draft Position Paper – Reuse of single-use intermittent catheters.

The ACSQHC has also sought permission from the College Executive Council to review two previous AICA Position Statements (Bloodstream Infections and Surgical Site Surveillance). The ACSQHC Technical Working Party has been given approval from the College to review, update and merge them into National documents. The committee have also reviewed the previous membership surveys and College Discussion List. Consideration was given to explore three new Position Statements that were identified as gaps for the members: Environmental Cleaning, Invasive Device Management, and Building and Construction - the role of ICP. Another Position Statement was considered - the Management of Multiresistant Organism, but the committee thought that this required further consideration depending on the literature review outcome. A temporary Policy Writer will undertake these Position Statements.

The committee has also noted in the Australian College of Operating Nurses (ACORN) discrepancies in the last ACORN Guidelines 2014, with regard to hand hygiene and surgical ABHR. The committee have requested that these be reviewed and the committee also offered a consultative service when they update their guidelines, which ACORN were happy to pursue in the near future.

Thank you to those members that provided feedback and in the future when you have an opportunity to be engaged the committee welcomes your involvement.

Marija Juraja
Chair, Policy Committee

Research Committee

Once again, the quality of the 2015 ACIPC Research Grant submissions has been outstanding. The full amount for both the Early Career Research Grant and Seed Grant have been awarded, and the successful applicants will be formally presented with their Grants at the ACIPC Conference in Hobart in November 2015. The ACIPC Grants provide

a unique opportunity to ACIPC members who are just starting out in their research work and all members interested in research are encouraged to apply.

Another major area of work is administering researcher access to ACIPC members. You may not be aware, but the Research Committee receives many requests from researchers to facilitate access to ACIPC members. To ensure this process is managed appropriately, the committee has developed guidelines for researchers (available on the website). The committee reviews all research requests to ensure the proposed research is in alignment with the aims of the College and assists the researchers to access members appropriately.

The committee members look forward to continuing to foster research opportunities with members in the coming year.

Phil Russo
Chair, Research Committee

Conference Committee

The provision of education opportunities and resources is viewed by College members as a high-level member benefit and as such is a key priority of the College. The Conference Organising Committee (forthwith called Conference Committee) is one formed of individuals from the College that includes the Scientific Organising Committee which may have other interested stakeholders, such as infectious diseases physicians. The committee strive to uphold the vision, purpose and objectives of the College. The Chairs of both committees would like to thank the committee members for their time and effort in the work undertaken to deliver an annual College conference.

Conference Organising Committee 2015: Past President Marija Juraja (Chair), Fiona Wilson, Judy Brett, Lincoln Fowler, Lisa Ryan, Nicola Isles and Leah Van Somersen.

Scientific Organising Committee 2015: Associate Professor Brett Mitchell (Chair), Associate Professor Leon Worth, Dr Lisa Hall, Phil Russo (Chair, Research Committee), Annie Wells (Chair, Education Committee) and Associate Professor Allen Cheng.

The committee meets monthly by teleconference and it is the responsibility of the committee Chairs to ensure that regular feedback is provided to the Executive Council in a timely fashion in the form of monthly written reports. Paul Hodgson, as the ACIPC Marketing & Events Manager and as the Professional Conference Organiser (PCO), has ensured the committee have worked to a strict timeline. This year, we have exceeded our corporate sponsorship and we thank the sponsors for their support of the College conference as a major educational calendar event.

This year's scientific program will provide a variety of speakers and presentations and is a credit to the Conference Scientific Committee. There has been a record uptake of abstract submissions and I know that this will continue to expand in the coming years. This year, the committee increased the number of successful College Conference Scholarships to 15 and our International Conference Scholarship recipient is not only attending the conference from Papua New Guinea, but also is undertaking a site tour of hospital facilities, whilst in Hobart.

This year the Chairs of the Conference Committee and Conference Scientific Committee have worked on progressing both the 2015 and 2016 conference. The Chairs have worked collaboratively in securing the venues and international speakers. Our vision is

to be progressive and provide the best venues and a robust scientific program that ensures we have some of the best international speakers well and truly presenting at our conference.

Thank you to those members that have extended their time to be part of the forward planning as conference committee members for the 2016 and 2017 conferences.

Marija Juraja
Chair, Conference Committee

Audited Financial Reports

1 July 2014 to 30 June 2015

**AUSTRALASIAN COLLEGE FOR INFECTION
PREVENTION AND CONTROL LTD**

ABN 61 154 341 036

FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2015

**AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL
LTD
ABN 61 154 341 036**

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL
LTD**

We have audited the accompanying financial report of Australasian College for Infection Prevention and Control Ltd which comprises the balance sheet as at 30 June 2015 and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the director's declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: 'Presentation of Financial Statements', that compliance with the Australian equivalents to International Financial Reporting Standards (IFRS) ensures that the financial report, comprising the financial statements and notes, complies with IFRS.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis

Independence

In conducting our audit, we complied with the independence requirements of the Corporations Act 2011.

**AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL
LTD
ABN 61 154 341 036**

CONTENTS

	Page No.
Directors' Report	2
Auditor's Independence Declaration	4
Income Statement	5
Balance Sheet	6
Statement of Changes in Equity	7
Cash Flow Statement	8
Notes to the Financial Statements	9
Directors' Declaration	13
Independent Audit Report	14

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD

ABN 61 154 341 036

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2015.

The names of the directors in office at anytime during or since the end of the year are:

Belinda Henderson	Ramon Shaban	Marija Juraja
Michael Wishart	Phil Russo	Tain Gardiner
Mary Potter	Donna Cameron	Annie Wells
Sharon Salmon	Lesley Lewis	

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

The net loss of the company for the financial year amounted to \$187,921.

A review of the operations of the company during the financial year and the results of those operations are as follows:

The company was established in January 2012 from the merger of the Australian Infection Control Association with the existing state based infection control associations across Australia. The company is engaged in a broad range of national and international programs representing the discipline of infection prevention and control including consultancy, policy development, education and professional development.

No significant change in the nature of these activities occurred during the financial year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of the State.

The company is prohibited from paying dividends to members.

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the company.

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD

ABN 61 154 341 036

DIRECTORS' REPORT

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is attached to this financial report.

Signed in accordance with a resolution of the board of directors:

Director Belinda Henderson

Signature



Director Ramon Shaban

Signature



Date: 8 October 2015

**AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL
LTD
ABN 61 154 341 036**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER
SECTION 307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF
AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL
LTD**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015:

- (i) No contraventions of the auditor independence requirements as set out in the Corporations Act
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.



Partner: Melissa McCrystal
Accru Rawsons
Chartered Accountant
Level 2
160 Wharf Street
Brisbane QLD 4001

Date: 12 October 2015

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD
ABN 61 154 341 036

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
Revenue from ordinary activities	2	454,465	425,157
Expenses from ordinary activities		(650,798)	(608,047)
Profit (loss) for the year		(196,333)	(182,890)
<u>Add</u> Funds transferred from state based infection control associations		8,412	6,521
INCREASE (DECREASE) IN COMPANY FUNDS FOR THE YEAR		<u>(187,921)</u>	<u>(176,369)</u>

The accompanying notes form part of these financial statements.

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD**ABN 61 154 341 036****BALANCE SHEET****AS AT 30 JUNE 2015**

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	1,165,691	1,431,664
Trade and other receivables	4	99,000	18,273
TOTAL CURRENT ASSETS		<u>1,264,691</u>	<u>1,449,937</u>
TOTAL ASSETS		<u>1,264,691</u>	<u>1,449,937</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	325,086	322,411
TOTAL CURRENT LIABILITIES		<u>325,086</u>	<u>322,411</u>
TOTAL LIABILITIES		<u>325,086</u>	<u>322,411</u>
NET ASSETS		<u>939,605</u>	<u>1,127,526</u>
EQUITY			
Retained Earnings		939,605	1,127,526
TOTAL EQUITY		<u>939,605</u>	<u>1,127,526</u>

The accompanying notes form part of these financial statements.

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD

ABN 61 154 341 036

STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2015

	Retained Earnings \$
Balance at 1 July 2011	NIL
Australian Infection Control Association (AICA) equity transferred at restructure	340,066
Increase in company funds for the 11/12 year	833,744
Balance at 30 June 2012	<u>1,173,810</u>
Increase in company funds for the 12/13 year	130,085
Balance at 30 June 2013	<u>1,303,895</u>
Decrease in company funds for the 13/14 year	(176,369)
Balance at 30 June 2014	<u>1,127,526</u>
Decrease in company funds for the 14/15 year	(187,921)
Balance at 30 June 2015	<u>939,605</u>

The accompanying notes form part of these financial statements.

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD

ABN 61 154 341 036

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
Cash flows from operating activities			
Receipts from Operations		379,776	671,808
Interest Received		27,915	37,650
Payments to Suppliers		<u>(673,664)</u>	<u>(563,028)</u>
Net cash provided by operating activities	7(b)	<u>(265,973)</u>	<u>146,430</u>
Cash flows from investing activities			
Payment for Property, Plant & Equipment		-	-
Proceeds from Property, Plant & Equipment		<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Transfer of funds from AICA at restructure		-	-
Net cash provided by (used in) financing activities		<u>-</u>	<u>-</u>
Net increase (decrease) in cash held		(265,973)	146,430
Cash and cash equivalents at beginning of financial year		<u>1,431,664</u>	<u>1,285,234</u>
Cash and cash equivalents at end of financial year	7(a)	<u><u>1,165,691</u></u>	<u><u>1,431,664</u></u>

The accompanying notes form part of these financial statements.

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD

ABN 61 154 341 036

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

This financial report covers Australasian College for Infection Prevention and Control Ltd as an individual entity.

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(a) Income Tax

The entity is exempt from income tax under Section 50 of Income Tax Assessment Act 1997. Accordingly no income tax is provided for in the accounts.

(b) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

At each reporting date, the company assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD

ABN 61 154 341 036

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015 \$	2014 \$
2. REVENUE AND OTHER INCOME			
Interest received		27,915	37,650
Other Income		426,550	387,507
Total Revenue		<u>454,465</u>	<u>425,157</u>
3. CASH AND CASH EQUIVALENTS			
Cash at bank		<u>1,165,691</u>	<u>1,431,664</u>
		<u>1,165,691</u>	<u>1,431,664</u>
4. TRADE AND OTHER RECEIVABLES			
CURRENT			
Prepayments		99,000	4,200
Goods and Services Tax		-	14,073
		<u>99,000</u>	<u>18,273</u>

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD

ABN 61 154 341 036

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

	Note	2015 \$	2014 \$
5. TRADE AND OTHER PAYABLES			
CURRENT			
Trade Creditors		22,155	45,020
Membership fees in advance		11,778	54,595
Goods and Services Tax		4,448	-
Events Paid in Advance		100	-
Funds Received 2014 Conference		-	222,796
Funds Received 2015 Conference		286,605	-
		<u>325,086</u>	<u>322,411</u>

6. COMPANY DETAILS

The registered office of the company is:

Agenda Management
33 Rossmoya Street
Carindale QLD 4152

The principal place of business is:

Agenda Management
33 Rossmoya Street
Carindale Qld 4152

7. CASH FLOW INFORMATION

(a) Reconciliation of Cash

Cash at the end of financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:

Cash at Bank	1,165,691	1,431,664
	<u>1,165,691</u>	<u>1,431,664</u>

(b) Reconciliation of cash flow from operations with profit

	Note	2015 \$	2014 \$
Increase (Decrease) in company funds for the year		(187,921)	(176,369)
Non-cash flows in profit:			
Depreciation		-	-
Charges to provisions		-	-
Changes in Assets & Liabilities:			
Decrease (Increase) in Current Receivables		(80,727)	19,564
Increase (Decrease) in Other Payables		-	-
Increase (Decrease) in Current Liabilities		2,675	303,235
Net cash provided by operating activities		<u>(265,973)</u>	<u>146,430</u>

AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL LTD

ABN 61 154 341 036

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015**

8. DIRECTORS REMUNERATION

The following directors received meeting attendance fees and other council professional fees during the year as disclosed:

	\$
M Juraja	4,000
D Cameron	2,000
A. Wells	4,000
R Shaban	4,000
M Wishart	4,000
L Lewis	4,000
S Salmon	2,000
T Gardiner	4,000
P Russo	4,000
B Henderson	22,000
M Potter	6,000
	<hr/> 60,000

9. CONTINGENT ASSETS & LIABILITES

The directors are not aware of any contingent assets or contingent liabilities of the company.

10. EVENTS AFTER THE BALANCE SHEET DATE

There have been no material events occurring after balance date that would affect the financial position and performance of the company

**AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL
LTD**

ABN 61 154 341 036

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001; and:
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial positions as at 30 June 2015 and of the performance, as represented by the results of its operations for the year ended on that date; and
- 2 In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director Belinda Henderson

Signature 

Director Ramon Shaban

Signature 

Date: 8 October 2015

**AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL
LTD**

ABN 61 154 341 036

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
AUSTRALASIAN COLLEGE FOR INFECTION PREVENTION AND CONTROL
LTD**

Auditor's Opinion

In our opinion:

The financial report presents fairly, in all material aspects, the financial position of Australasian College for Infection Prevention and Control Ltd as of 30 June 2015, and of its financial performance and its cash flows for the year ended in accordance with the Corporations Act 2001 and the Australian Accounting Standards (including Australian Accounting Interpretations).

A handwritten signature in dark ink, appearing to read 'm mccrystal', is written over a horizontal line.

**Partner: Melissa McCrystal
Accru Rawsons
Chartered Accountant
160 Wharf Street
Brisbane, QLD, 4001**

Dated: 12 October 2015

[illegible]